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SERVIR L'AVENIR

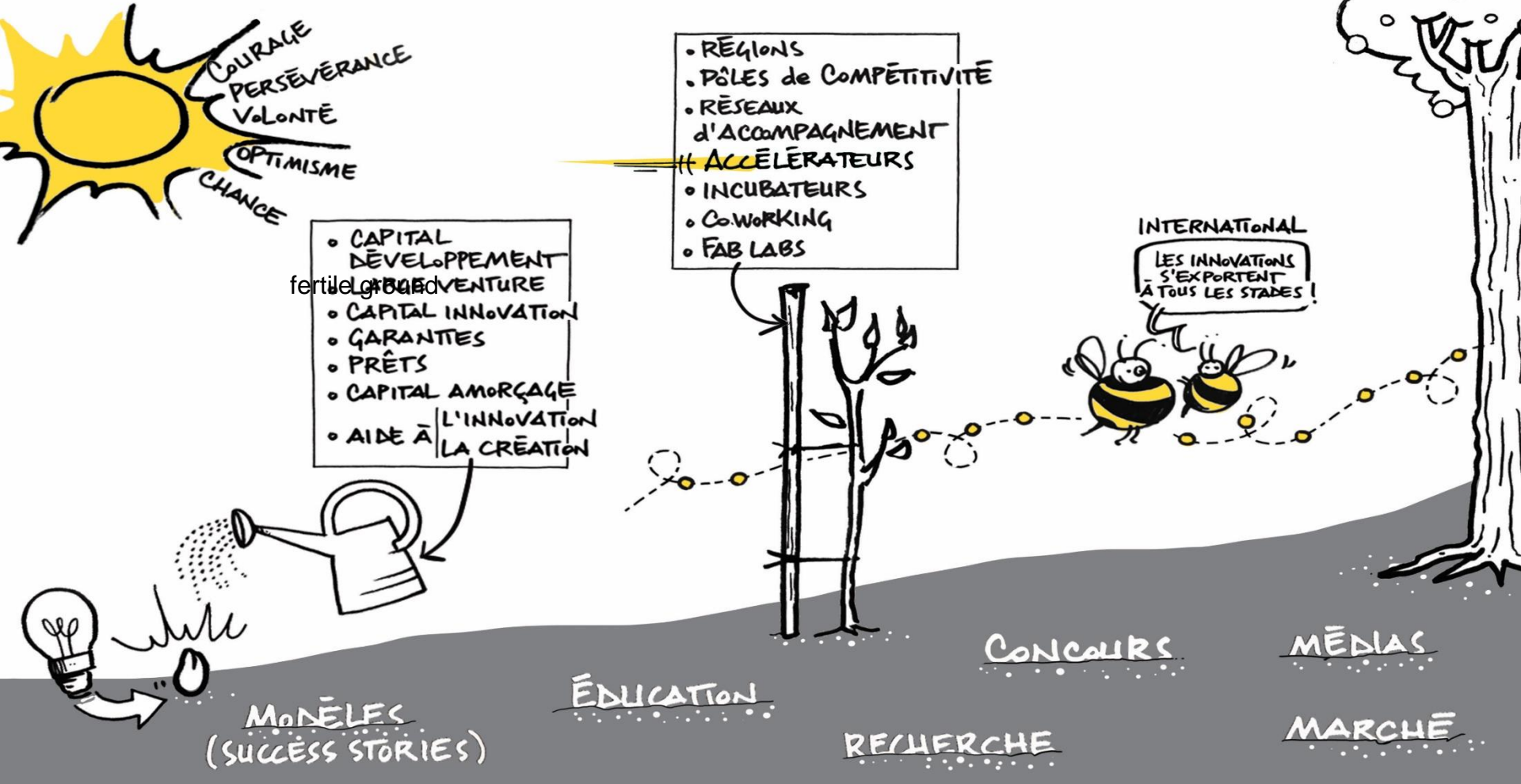
The Financing Continuum of Innovation

Spurring Entrepreneurship and MSME Growth in Lebanon

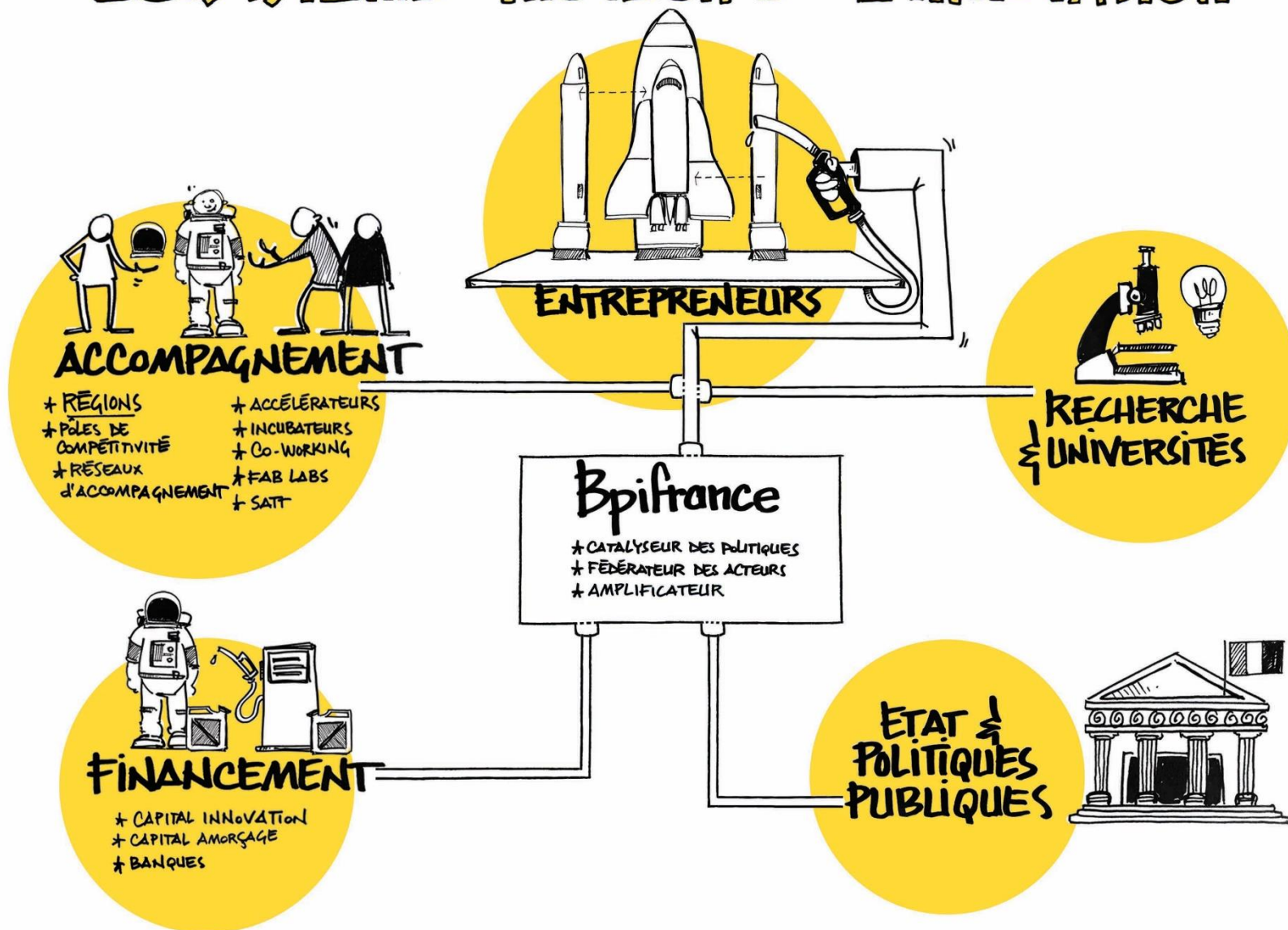
Sylvie Cogneau
Bpifrance Direction de l'International et de l'Université
Beirut 6th december 2016

French entrepreneurs require **fertile ground** and a variety of tools to be able to grow

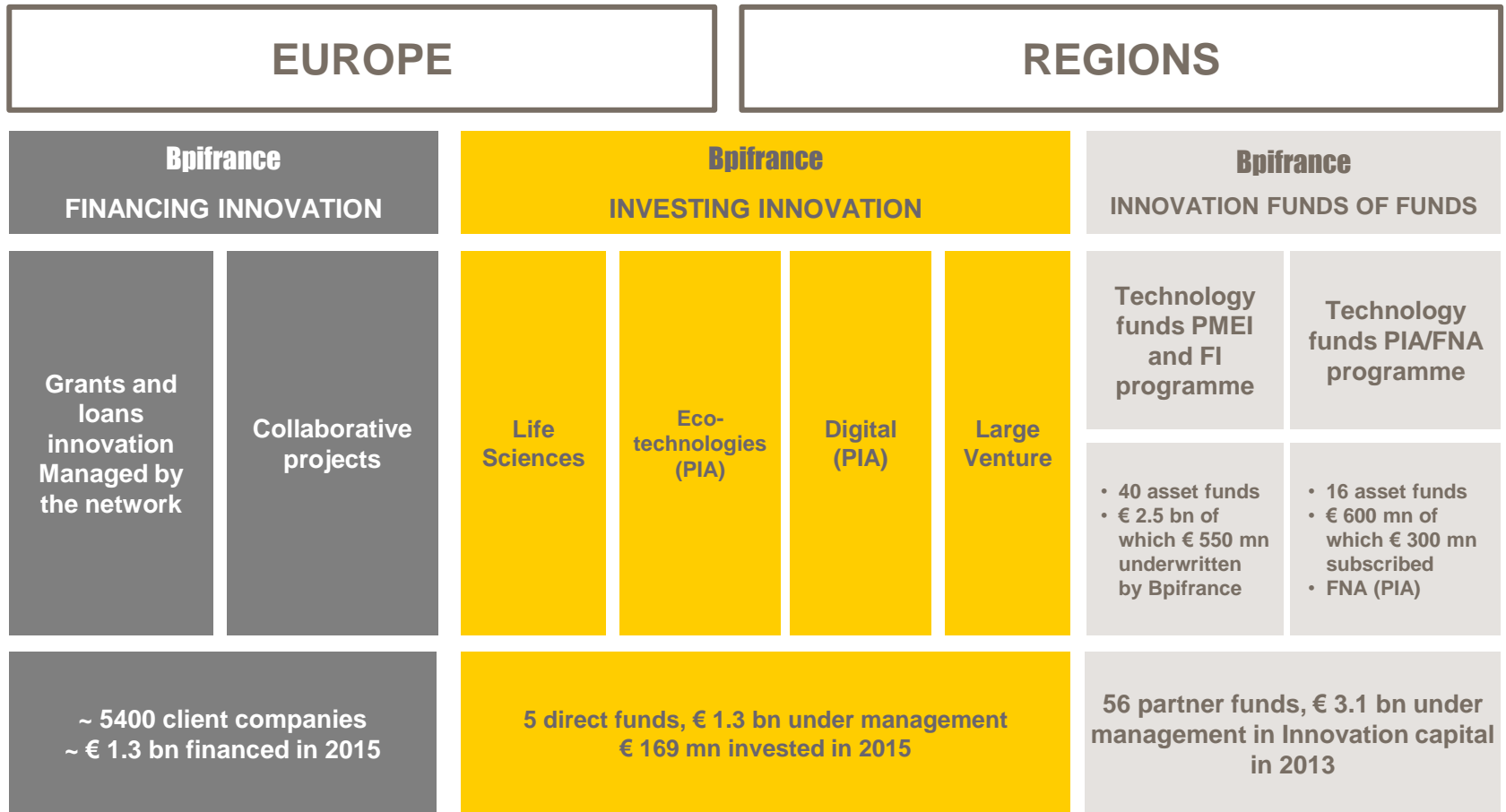
UNE ENTREPRISE INNOVANTE, COMMENT ÇA POUSSE ?



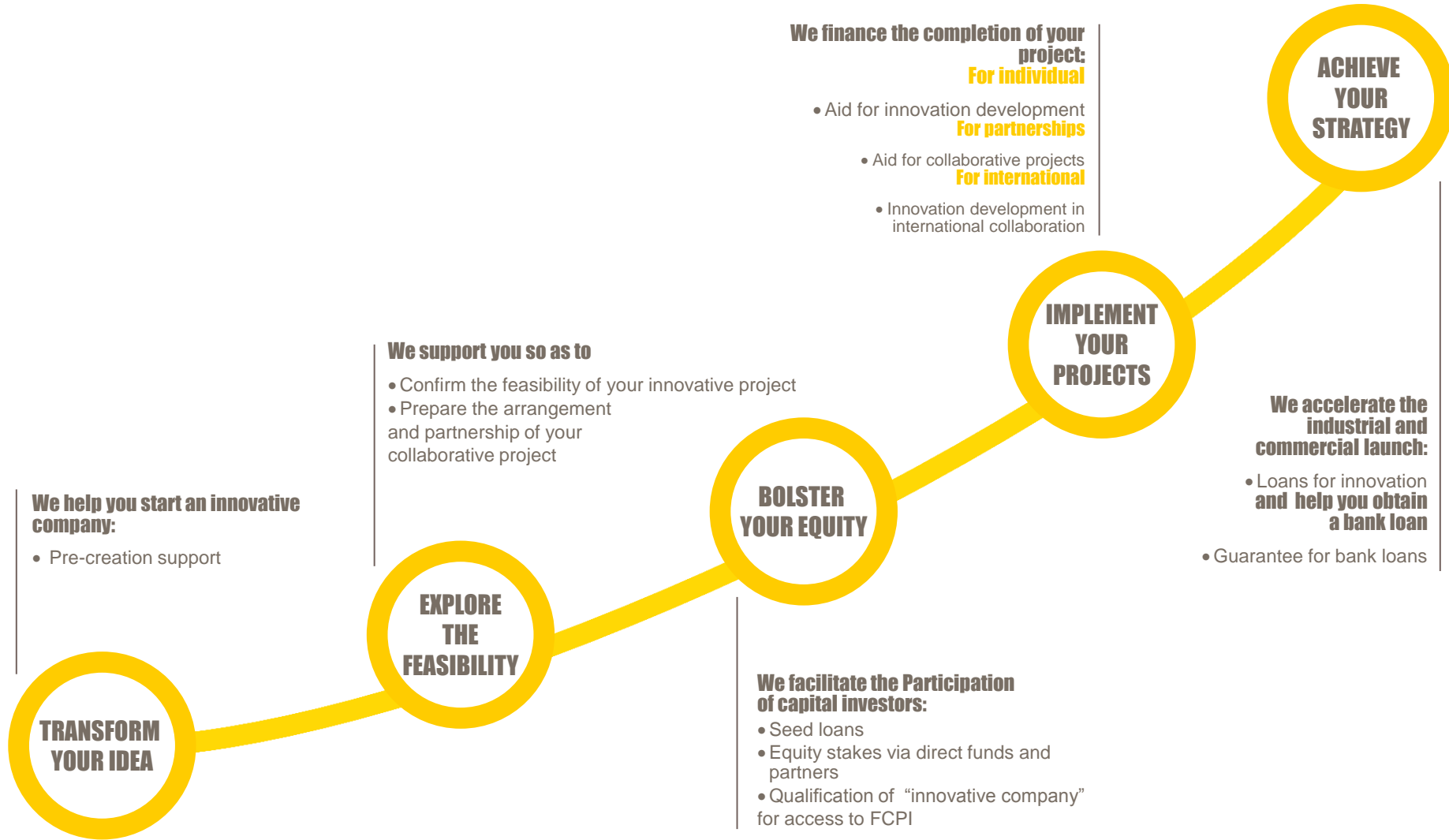
ÉCOSYSTÈME : MOTEUR DE L'INNOVATION



Bpifrance Innovation : **significant resources** through grants, loans and equity

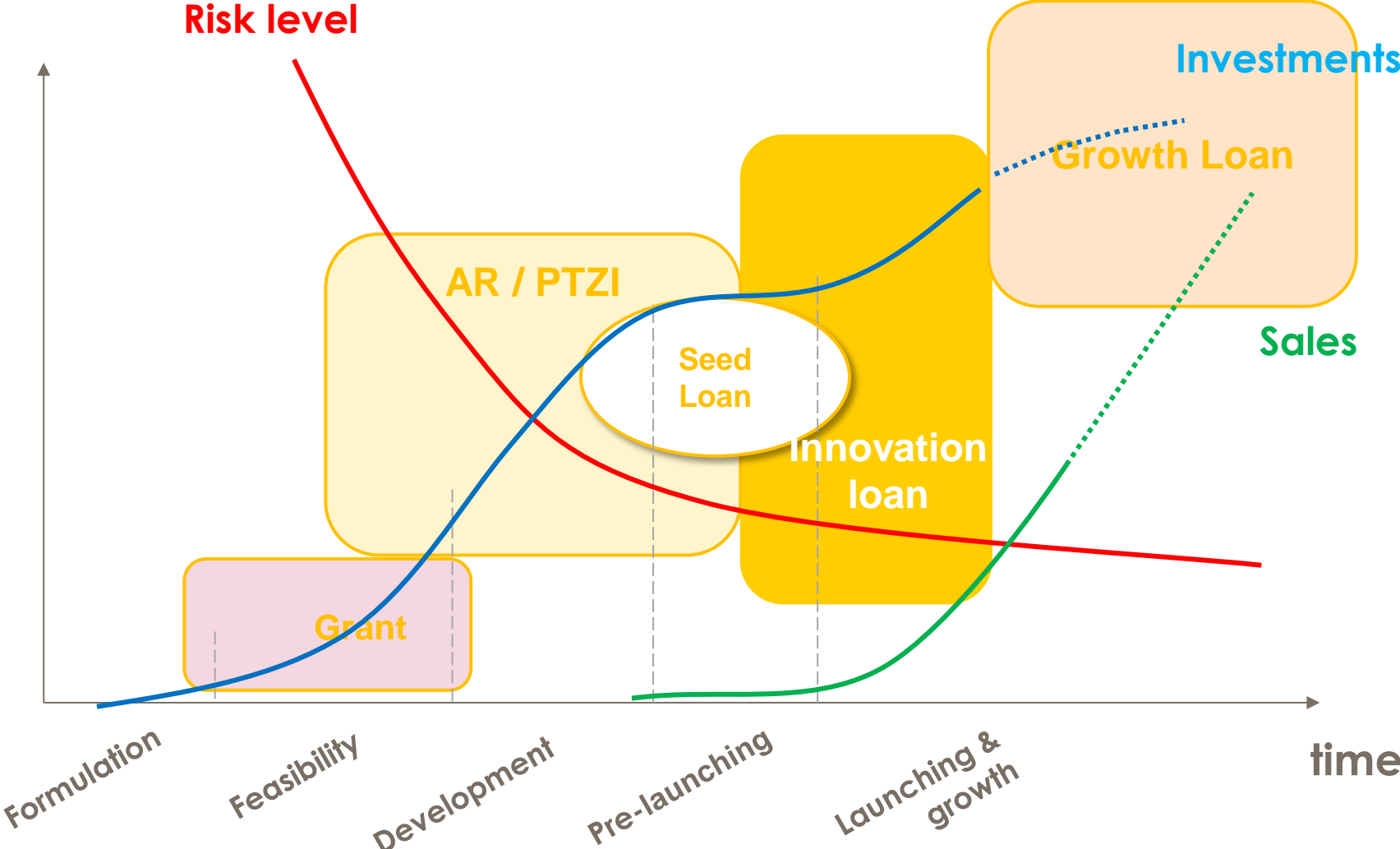


We support **your innovation projects** so that they are more likely to be successful



The financial support offered by our teams : Grants, repayable advances, zero-interest loans, reduced-rate loans, acquisition of an equity stake and guarantee for a bank loan, depending on your project's risk and progress (distance to market).

Innovation Financing products depending on the project's progress



Bpifrance shares the risk

The financing of very small to medium-size companies presents a high risk when:

- the company is being created or transmitted,
- investments in risky phases such as international expansion or innovation.



Bpifrance provides directly companies with grants and loans for innovation



and is also able to guarantee 40-70% of the risk taken by banks and investors

Thank you for listening
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